



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124

Report as at 14/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124
Replication Mode	Physical replication
ISIN Code	IE00BFYDNS83
Total net assets (AuM)	2,494,373,644
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 14/05/2025	
Currently on loan in USD (base currency)	268,257,434.47
Current percentage on loan (in % of the fund AuM)	10.75%
Collateral value (cash and securities) in USD (base currency)	324,136,423.18
Collateral value (cash and securities) in % of loan	121%

Securities lending statistics	
12-month average on loan in USD (base currency)	333,705,351.44
12-month average on loan as a % of the fund AuM	14.63%
12-month maximum on loan in USD	529,209,249.62
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	792,434.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0347%

Collateral data - as at 14/05/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	456,822.88	507,347.46	0.16%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,463,648.01	1,625,527.39	0.50%	
AU3CB0268746	HOUAU 1.520 05/27/30 MTN HOUSING AU	BND	AU	AUD	AAA	2,055,476.16	1,319,568.82	0.41%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	39,978.30	44,399.90	0.01%	
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	72,440.10	80,451.97	0.02%	
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	42,211.18	46,879.73	0.01%	
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	85,239.71	94,667.22	0.03%	
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	126,169.18	140,123.49	0.04%	
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	213,602.52	237,226.95	0.07%	
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,082,195.50	769,235.99	0.24%	

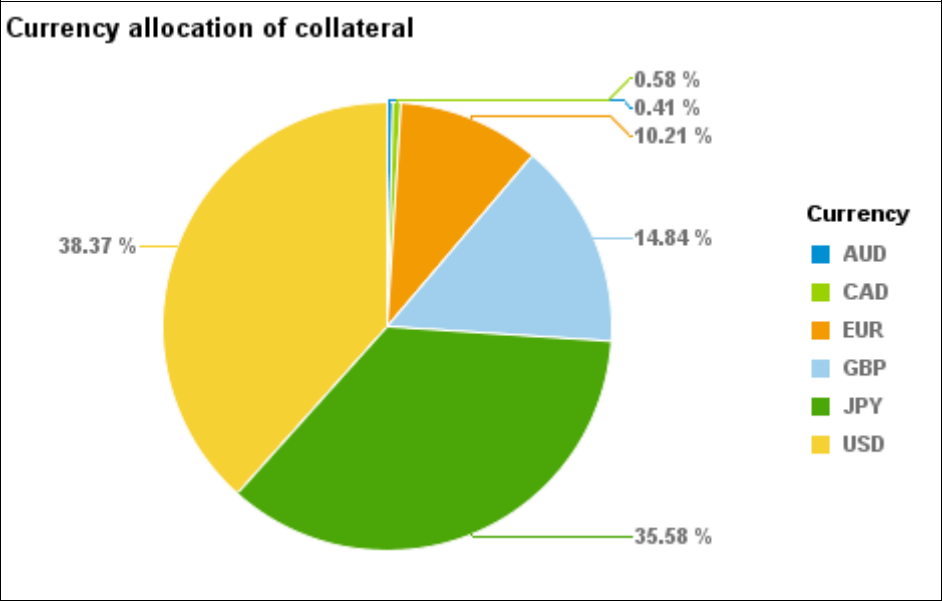
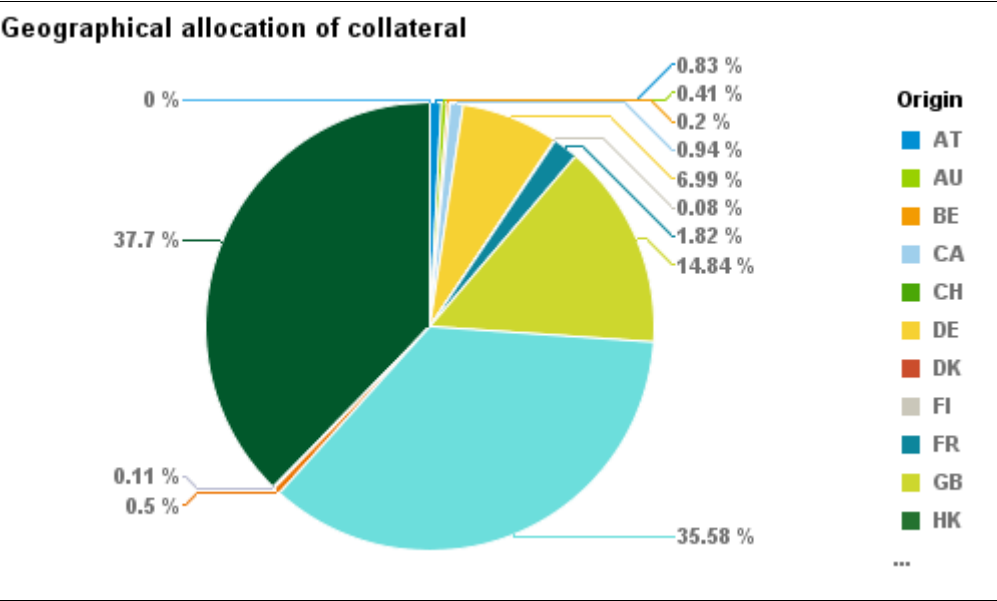
Collateral data - as at 14/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	20,337.77	14,456.30	0.00%
CA135087P246	CAGV 3.000 10/01/25 CANADA	GOV	CA	CAD	AAA	150,603.84	107,050.80	0.03%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	81,625.09	58,019.98	0.02%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	1,296,794.26	921,775.06	0.28%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	1,190.30	846.08	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	15,729.39	11,180.62	0.00%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	1,467,183.91	1,629,454.36	0.50%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	1,534,742.51	1,704,484.94	0.53%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	104,918.77	116,522.78	0.04%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	0.90	1.00	0.00%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	1,467,184.25	1,629,454.74	0.50%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	2,105.22	2,338.06	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	80,479.92	89,380.99	0.03%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	1,285,595.54	1,427,782.33	0.44%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	3,105,341.22	3,448,791.77	1.06%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	1,467,183.90	1,629,454.35	0.50%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	3,105,341.35	3,448,791.91	1.06%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,000,526.14	1,111,184.27	0.34%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	1,331,702.86	1,478,989.12	0.46%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,508,055.71	1,674,846.58	0.52%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,480,370.10	1,644,098.94	0.51%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,449,510.57	1,609,826.35	0.50%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	AA3	17,280.64	19,191.88	0.01%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	42,622.19	47,336.20	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	198,632.32	220,601.05	0.07%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	358,900.11	398,594.44	0.12%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	2,588,033.89	2,874,270.28	0.89%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	514,913.46	571,862.86	0.18%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	18,515.58	20,563.40	0.01%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	19,731.43	21,913.72	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	368,331.29	409,068.71	0.13%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	223,797.40	248,549.38	0.08%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	37,352.51	41,483.70	0.01%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	49,847.05	55,360.13	0.02%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	208,796.01	231,888.84	0.07%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	531,588.98	590,382.68	0.18%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	0.82	0.91	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	190,984.07	212,106.90	0.07%
GB0004893086	UKT 4 1/4 06/07/32 UK TREASURY	GIL	GB	GBP	AA3	122.25	161.08	0.00%

Collateral data - as at 14/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	250,420.95	329,953.14	0.10%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,617,492.47	3,448,792.37	1.06%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	7,980.29	10,514.78	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,617,492.03	3,448,791.79	1.06%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	693,399.60	913,619.15	0.28%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	250,487.99	330,041.47	0.10%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,423,112.32	3,192,678.25	0.98%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	250,470.89	330,018.94	0.10%
GB00BK5CVX03	UKT 0 5/8 06/07/25 UK TREASURY	GIL	GB	GBP	AA3	62,880.75	82,851.30	0.03%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	361,668.64	476,532.43	0.15%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	911,408.90	1,200,866.90	0.37%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,779,761.02	3,662,596.44	1.13%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	246.29	324.51	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	361,576.84	476,411.47	0.15%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	385,022.98	507,303.97	0.16%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	385,055.99	507,347.46	0.16%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	0.76	1.00	0.00%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	385,055.99	507,347.46	0.16%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1,946,550.46	2,564,763.21	0.79%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,328,829.82	4,386,046.20	1.35%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	360,781.95	475,364.13	0.15%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	361,292.56	476,036.91	0.15%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	836,799.57	1,102,562.09	0.34%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	347,010.99	457,219.60	0.14%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	266,868.93	351,624.90	0.11%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	7,693,244.00	10,136,572.13	3.13%
GB00BSGLL769	GBGV 08/04/25 UNITED KINGDOM	GOV	GB	GBP	AA3	1,849.16	2,436.44	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,968,244.35	3,910,940.95	1.21%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	3,658,381.05	4,820,260.92	1.49%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	3,239,153.84	3,239,153.84	1.00%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	340,355.28	340,355.28	0.11%
IE00BFRT3W74	ALLEGION ODSH ALLEGION	COM	US	USD	AAA	114,060.29	114,060.29	0.04%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	240,022,232.12	1,613,131.93	0.50%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	127,235,449.73	855,118.98	0.26%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	57,218,963.54	384,554.95	0.12%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	123,630,675.39	830,892.16	0.26%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	6,543,093,709.80	43,974,565.53	13.57%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	24,531,196.75	164,868.30	0.05%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,861,072,006.50	12,507,819.16	3.86%

Collateral data - as at 14/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	19,036,790.79	127,941.71	0.04%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	5,061,425.34	34,016.63	0.01%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	17,020,607.99	114,391.43	0.04%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	570,344,375.43	3,833,147.93	1.18%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	239,917,418.79	1,612,427.50	0.50%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	164,033,442.71	1,102,429.48	0.34%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	239,991,776.01	1,612,927.24	0.50%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	41,118,779.03	276,349.46	0.09%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	85,227,881.58	572,796.18	0.18%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	239,980,132.70	1,612,848.99	0.50%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	13,854,787.87	93,114.71	0.03%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	934,702,388.47	6,281,910.86	1.94%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	347,205,940.91	2,333,487.96	0.72%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	199,298,841.45	1,339,439.77	0.41%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	163,698,743.09	1,100,180.04	0.34%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	31,444.19	211.33	0.00%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	55,648,826.03	374,002.43	0.12%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	50,913,162.47	342,175.17	0.11%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	934,658,912.79	6,281,618.67	1.94%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	628,523,646.52	4,224,156.88	1.30%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	18,903,566.13	127,046.34	0.04%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	934,675,531.81	6,281,730.36	1.94%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	144,998,049.75	974,497.16	0.30%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	239,782,027.80	1,611,517.57	0.50%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	1,273,189,122.15	8,556,799.12	2.64%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	622,379,183.44	4,182,861.41	1.29%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	1.35	1.50	0.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1,465,764.61	1,627,878.08	0.50%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	126,627.19	126,627.19	0.04%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	6,948,956.76	6,948,956.76	2.14%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	6,949,912.97	6,949,912.97	2.14%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,910,842.02	3,910,842.02	1.21%
US0311001004	AMETEK ODSH AMETEK	COM	US	USD	AAA	237.83	237.83	0.00%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	6,949,354.54	6,949,354.54	2.14%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	6,949,842.61	6,949,842.61	2.14%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	3,239,438.08	3,239,438.08	1.00%
US0718131099	BAXTER INTL ODSH BAXTER INTL	COM	US	USD	AAA	41.04	41.04	0.00%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	2,315,866.83	2,315,866.83	0.71%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	3,239,469.96	3,239,469.96	1.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	30.08	30.08	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	459,313.47	459,313.47	0.14%
US3635761097	ARTHUR J. GALLAG ODSH ARTHUR J. GALLAG	COM	US	USD	AAA	606,987.75	606,987.75	0.19%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	3,239,426.19	3,239,426.19	1.00%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	3,239,495.74	3,239,495.74	1.00%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	1,066,273.04	1,066,273.04	0.33%
US45784P1012	INSULET ODSH INSULET	COM	US	USD	AAA	3,314.64	3,314.64	0.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	3,239,464.70	3,239,464.70	1.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	6,949,867.68	6,949,867.68	2.14%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	AAA	43.59	43.59	0.00%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	1,553,405.72	1,553,405.72	0.48%
US5950171042	MICROCHIP TECH ODSH MICROCHIP TECH	COM	US	USD	AAA	341,067.77	341,067.77	0.11%
US6081901042	MOHAWK INDS ODSH MOHAWK INDS	COM	US	USD	AAA	340,985.32	340,985.32	0.11%
US6092071058	MONDELEZ INTL ODSH MONDELEZ INTL	COM	US	USD	AAA	341,084.29	341,084.29	0.11%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	AAA	341,055.60	341,055.60	0.11%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	6,949,507.94	6,949,507.94	2.14%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,910,936.47	3,910,936.47	1.21%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	548,281.41	548,281.41	0.17%
US8318652091	A O SMITH ODSH A O SMITH	COM	US	USD	AAA	92.39	92.39	0.00%
US8447411088	SOUTHWEST ODSH SOUTHWEST	COM	US	USD	AAA	494.73	494.73	0.00%
US8718291078	SYSCO ODSH SYSCO	COM	US	USD	AAA	340,959.07	340,959.07	0.11%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	6,949,888.56	6,949,888.56	2.14%
US9024941034	TYSON FOODS ODSH TYSON FOODS	COM	US	USD	AAA	341,076.81	341,076.81	0.11%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	15,121.39	15,121.39	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	35,457.31	35,457.31	0.01%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	277,510.32	277,510.32	0.09%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	1,102,569.46	1,102,569.46	0.34%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	9,833.67	9,833.67	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	1,102,554.92	1,102,554.92	0.34%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	329,958.61	329,958.61	0.10%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	2,366,276.68	2,366,276.68	0.73%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	329,949.53	329,949.53	0.10%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	326,842.93	326,842.93	0.10%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	872.12	872.12	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	863,469.18	863,469.18	0.27%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	1,102,539.27	1,102,539.27	0.34%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	863,165.58	863,165.58	0.27%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	864,255.45	864,255.45	0.27%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	507,300.00	507,300.00	0.16%

Collateral data - as at 14/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	126,994.64	126,994.64	0.04%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	507,280.69	507,280.69	0.16%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	613,506.96	613,506.96	0.19%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	3,200,640.74	3,200,640.74	0.99%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	6,225,557.80	6,225,557.80	1.92%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	194,265.57	194,265.57	0.06%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	6,225,552.79	6,225,552.79	1.92%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	6,225,630.50	6,225,630.50	1.92%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	2,397,345.62	2,397,345.62	0.74%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	48,051.22	48,051.22	0.01%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	9,096.46	9,096.46	0.00%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	75,492.52	75,492.52	0.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	566,002.58	566,002.58	0.17%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	525.54	525.54	0.00%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	1,609,869.35	1,609,869.35	0.50%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	570,829.52	570,829.52	0.18%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	31,773.41	31,773.41	0.01%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	4,329.93	4,329.93	0.00%
XS2351088955	ONTAR 0.250 06/09/31 MTN ONTARIO	BND	CA	EUR	AAA	85,688.42	95,165.56	0.03%
XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOHITUS	BND	FI	USD	AA1	202,276.13	202,276.13	0.06%
XS2976492566	KOMBK 4.500 01/15/30 MTN KBN	BND	NO	USD	AAA	359,919.43	359,919.43	0.11%
	Unknown Company Description	UNK		CAD		994.43	706.85	0.00%
	Unknown Company Description	UNK		EUR		492.61	547.09	0.00%
						Total:	324,136,423.18	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	39,177,551.81
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	37,909,064.41
3	JP MORGAN SECS PLC (PARENT)	33,309,982.37
4	NOMURA INTERNATIONAL PLC (PARENT)	31,947,936.86
5	HSBC BANK PLC (PARENT)	29,737,792.75